



SHOREWOOD LIBRARY BOARD OF TRUSTEES

SPECIAL MEETING: October 29, 2018

Approved Minutes

Trustees Present: Alex Handelsman, Leslie Cooley, Megan O'Brien, Elvira Craig de Silva, Alex Dimitroff, and Donna Whittle Excused: Bryan Davis

Others Present: Library Director Rachel Collins, Assistant Library Director Emily Vieyra

Call to order: at 5:19 p.m. the meeting of the Shorewood Public Library Board of Trustees was called to order by Board President Handelsman.

Statement of Public Notice: Director Collins confirmed that the meeting had been posted and noticed according to law.

Informational: Subcommittee report

Megan O'Brien moved and Elvira Craig de Silva seconded that the Board adjourn into closed session under the provisions of sec. 19.85(1), Stats. Unanimous vote (Mr. Handelsman, Ms. Cooley, Ms. Craig de Silva, Ms. O'Brien, Ms. Whittle, Ms. Dimitroff) to move into closed session.

Entered closed session at 5:20 p.m.

The Board discussed recommendations of the subcommittee re financial advisors.

[Donna Whittle left the meeting at 7:05 p.m.]

Leslie Cooley moved and Megan O'Brien seconded that we reconvene into open session under the provisions of section 19.85(2). Unanimous vote (Mr. Handelsman, Ms. Cooley, Ms. Craig de Silva, Ms. O'Brien, Ms. Whittle, Ms. Dimitroff) to reconvene into open session.

The Board rose from closed session at 6:16 p.m.

Mark Maurice from the Greater Milwaukee Foundation joined the meeting at 6:17 p.m. He made a presentation regarding how the GMF works with non-profit organizations, answered questions from the Board, and left at 7:05 p.m.

The Board discussed investment management options. Megan O'Brien requested additional information on the pros and cons of establishing a library foundation as a 501(3)(c). After gathering this information, we will discuss at the November 14 meeting.

MS. O'Brien motioned to adjourn. All approved. The meeting was adjourned at 7:45 p.m.